

**512 North Park**  
**2021 Budget**  
*FINAL 06.16.20 (Approved by Board)*

	General Fund	Special Revenue	Capital Projects	FY 21
	Fund	Fund	Fund	Budget
<b>Average Enrollment (Oct/Feb)</b>				525
<b>FEFP Revenue</b>	3,525,436	-	-	3,525,436
<b>Capital Outlay Revenue (PECO)</b>	-	-	266,065	266,065
<b>Telecom E*Rate Credit</b>	-	24,813	-	24,813
<b>Total Revenue</b>	<u>3,525,436</u>	<u>24,813</u>	<u>266,065</u>	<u>3,816,313</u>
<b>Compensation</b>				
<b>Salary &amp; Wage Expense</b>				
Salary & Wage Expense- Administration	246,512	-	-	246,512
Salary & Wage Expense- Education	521,084	-	-	521,084
Salary & Wage Expense- Student Support	227,434	-	-	227,434
Bonus	7,424	-	-	7,424
2 Hour Pay Differential	37,502	-	-	37,502
Overtime	9,000	-	-	9,000
<b>Total Salary &amp; Wage Expense</b>	<u>1,048,956</u>	<u>-</u>	<u>-</u>	<u>1,048,956</u>
Benefits	166,744	-	-	166,744
Payroll Taxes	85,129	-	-	85,129
Tuition Reimbursement	-	-	-	-
<b>Total Benefits and Taxes</b>	<u>251,874</u>	<u>-</u>	<u>-</u>	<u>251,874</u>
<b>Total Compensation</b>	<u>1,300,830</u>	<u>-</u>	<u>-</u>	<u>1,300,830</u>
<b>Education</b>				
Classroom Supplies	12,393	-	-	12,393
Classroom Equipment	300	-	-	300
Student Incentives	10,705	-	-	10,705
Graduation	8,000	-	-	8,000
Hardware Software Maintenance	10,463	-	-	10,463
Software Licenses	55,665	-	-	55,665
Copy/Binding	14,116	-	-	14,116
<b>Total Education</b>	<u>111,642</u>	<u>-</u>	<u>-</u>	<u>111,642</u>
<b>Student Support</b>				
Transportation expenses	87,518	-	-	87,518
Food Service	1,971	-	-	1,971
<b>Total Student Support</b>	<u>89,489</u>	<u>-</u>	<u>-</u>	<u>89,489</u>
<b>Facility</b>				
Contract Labor - Security	90,000	-	-	90,000
Contract Labor - Janitorial	18,000	-	-	18,000
Utilities - Water	13,260	-	-	13,260
Utilities - Electric	35,569	-	-	35,569
Utilities - Trash	4,195	-	-	4,195
Repairs & Maintenance - Building	-	-	43,008	43,008
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Maintenance Service Agreements	9,967	-	182	10,149
Telecom	18,649	24,813	-	43,462
Cell phones	1,072	-	-	1,072
Leased equipment	2,584	-	-	2,584
Office furniture/equipment	1,459	-	-	1,459
Janitorial supplies	4,552	-	-	4,552
Kitchen supplies/Bottled Water	1,457	-	-	1,457
Rent	-	-	203,841	203,841
<b>Total Facility</b>	<u>206,765</u>	<u>24,813</u>	<u>247,031</u>	<u>478,608</u>
<b>General Administration</b>				
Insurance	-	-	19,034	19,034
Consulting- Special Education	2,000	-	-	2,000
Marketing Fees	8,751	-	-	8,751
Office supplies	9,769	-	-	9,769
Dues & Subscriptions	1,910	-	-	1,910
Postage/Shipping	1,596	-	-	1,596
Staff/Parent/Community meetings	2,800	-	-	2,800
Employee recognition	2,700	-	-	2,700
Training - Other	4,633	-	-	4,633
Travel	2,624	-	-	2,624
Recruiting - Ads and Online	214	-	-	214
Recruiting - Background Checks	2,688	-	-	2,688
<b>Total General Administration</b>	<u>39,685</u>	<u>-</u>	<u>19,034</u>	<u>58,719</u>
<b>Total Direct Operating Costs</b>	<u>1,748,410</u>	<u>24,813</u>	<u>266,065</u>	<u>2,039,287</u>

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	General Fund	Special Revenue	Capital Projects	FY 21
	Fund	Fund	Fund	Budget
Average Enrollment (Oct/Feb)				525
Regional and National Support Costs	280,000	-	-	280,000
School district Administrative Fee 5% (3%- Over 250 Enrollment)	105,763	-	-	105,763
Management Company Fee	468,883	-	-	468,883
<b>Total School Expenditures</b>	<b>2,603,056</b>	<b>24,813</b>	<b>266,065</b>	<b>2,893,933</b>
<b>Excess of Revenues over Expenditures before Board</b>	<b>922,380</b>	<b>-</b>	<b>-</b>	<b>922,380</b>
<b>Board Expenses</b>				
Capital Asset Purchases	10,000	-	-	10,000
Legal	3,000	-	-	3,000
Audit	7,000	-	-	7,000
Accounting & Tax Preparation	30,000	-	-	30,000
Board Training, D&O Insurance & Promotion	12,000	-	-	12,000
<b>Total Board Expenses</b>	<b>62,000</b>	<b>-</b>	<b>-</b>	<b>62,000</b>
<b>Change in Fund Balance</b>	<b>860,380</b>	<b>-</b>	<b>-</b>	<b>860,380</b>
<b>Beginning Fund Balance</b>	<b>3,023,561</b>	<b>-</b>	<b>-</b>	<b>3,023,561</b>
<b>Ending Fund Balance</b>	<b>3,883,941</b>	<b>-</b>	<b>-</b>	<b>3,883,941</b>